



# Inspections

Revised July 23, 2019

## **General**

For the convenience of everyone doing business at OKI Auto Auction, we provide inspection services. Services differ slightly for Buyers and Sellers and are described in the following sections. Although all customers are strongly encouraged to take advantage of our inspection services, on-line buyers are required to purchase qualifying inspections (as listed in this document.) The applicable inspection fee(s) will be added to the purchase price of the vehicle, and the inspection must be completed before the vehicle leaves the auction premises.

## **Buyer Inspections**

### **Sale Day Check (SDC):**

The Sale Day Check is our most basic mechanical inspection. For a **fee of \$75**, the SDC looks for Arbitrable items and guarantees the vehicle to be free of Arbitrable defects on the day of sale. Although on-line buyers must purchase an SDC on all eligible purchases, in-lane buyers are strongly encouraged to do so as well.

#### **1. Eligible Vehicles**

Vehicles are eligible for an SDC if they meet the following criteria:

- a. Vehicle must have been sold under Auction Guarantee (White Light.)
- b. Vehicle must be within 10 years of the current model year.
- c. Vehicle must have at least 100,000 miles but less than 180,000 miles.
- d. Vehicle must have a bid price in excess of \$1,300.

#### **2. Ineligible Vehicles**

Any of the following criteria make a vehicle ineligible for an SDC:

- a. Vehicles sold with mileage less than 100,000 miles. (obtain a PSI instead)
- b. Vehicles sold with a price of \$1,300 or less. (These vehicles are sold "As-Is")
- c. Vehicles with salvage, rebuilt salvage, manufacturers buy back, or any other title brands.
- d. Vehicles sold "As-Is" (Red Light) or deemed automatic "As-Is" by NAAA or OKI Auction Policy.
- e. Exotic and/or handmade vehicles

## **Guarantee**

The Sale Day Check (SDC) provides the following guarantees:

1. For in-lane purchases, the listed components of the vehicle that passes the SDC inspection criteria will come with a "2 day" guarantee of function or condition, Sale day being day 1.

2. For in-lane purchases, the listed components of the vehicle that passes the SDC inspection criteria will come with a “2 day” guarantee of function or condition, delivery day being Day 1.
3. The SDC guarantee is non-transferrable and void if the vehicle is resold during the guarantee period.

### **Sale and Arbitration Conditions**

1. Sale of the vehicle is not contingent on the availability of an SDC.
2. A vehicle that “fails” the SDC has components or conditions that meet arbitration policy criteria which make the vehicle eligible for arbitration. The Buyer has the option to enter the arbitration process to attempt to complete or void the transaction.
3. A vehicle that “passes” the SDC but is later found to have defective components or conditions within the guarantee period that meet the arbitration policy criteria is eligible for dispute resolutions with OKI Auto Auction.
4. The seller is not exempt from all liability for a vehicle or component that pass the SDC. Arbitration with the Seller may occur if the issue falls under the required disclosures and timelines as per NAAA and OKI Auto Auction policy.
5. It is the Buyer’s responsibility to check on the status of the SDC.
6. If a vehicle “passes” the SDC, it is the Buyer’s responsibility to take possession of the vehicle as soon as possible. The SDC guarantee period will not be extended due to transportation delays, even if those delays are caused by the Auction.
7. Any challenge to a passing SDC must be made within 24 hours of the completion of the SDC.
8. To challenge an SDC a vehicle must have 100 miles, or fewer accumulated on the odometer between the time of the SDC and the challenge date.
9. If a vehicle return is required, the vehicle must be returned within the stated deadline established by the facilitating location in the same or better condition as when sold.

### **Fees, Estimates and Expenses**

1. The Buyer is responsible for the SDC fee regardless of a vehicle pass or fail.
2. OKI Auto Auction reserves the right to remediate any valid complaints or problems estimated at Auction (wholesale) repair cost.
3. In the event of a successful challenge of issues no identified on the SDC, OKI Auto Auction is responsible for the reimbursement of all reasonable documented expenses incurred by the Buyer (excluding profit, commissions and detail charges.) on vehicles arbitrated for undisclosed conditions. Reimbursements that qualify under these guidelines will be at the sole discretion of the Auction and will be limited to the reasonable and documented expenses at Auction (wholesale) repair cost.

## **Post-Sale Inspection (PSI):**

The Post-Sale Inspection (PSI) is a mechanical inspection that is aligned with the Auction's Arbitration Policy and that of the NAAA. For a **fee of \$100**, the PSI looks for Arbitrable items and guarantees vehicle to be free of Arbitrable defects for three days. Although on-line buyers must purchase a PSI on all eligible purchases, in-lane buyers are strongly encouraged to do so as well.

### **1. Eligible Vehicles**

Vehicles are eligible for a PSI if they meet the following criteria:

- f. Vehicle must have been sold under Ride and Drive (Green Light) or Auction Guarantee (White Light.)
- g. Vehicle must be within 10 years of the current model year.
- h. Vehicle must have less than 100,000 miles.
- i. Vehicle must have a bid price in excess of \$2,500.

### **2. Ineligible Vehicles**

Any of the following criteria make a vehicle ineligible for an SDC:

- a. Vehicles sold with mileage greater than 100,000 miles. (obtain an SDC instead)
- b. Vehicles sold with a price less than \$2,500. (obtain an SDC instead)
- c. Vehicles with salvage, rebuilt salvage, manufacturers buy back, or any other title brands.
- d. Vehicles sold "As-Is" (Red Light) or deemed automatic "As-Is" by NAAA or OKI Auction Policy.
- e. Exotic and/or handmade vehicles

## **Guarantee**

The Post-Sale Inspection (PSI) provides the following guarantees:

1. For in-lane purchases, the listed components of the vehicle that passes the PSI inspection criteria will come with a 3-day guarantee (Sale Day is day 1) of function or condition.
2. For on-line purchases, the listed components of the vehicle that passes the PSI inspection criteria will come with a 3-day guarantee (Date of delivery is day 1) of function or condition.
3. The PSI guarantee is non-transferrable and void if the vehicle is resold during the guarantee period.

## **Sale and Arbitration Conditions**

1. Sale of the vehicle is not contingent on the availability of a PSI.
2. A vehicle that "fails" the PSI has components or conditions that meet arbitration policy criteria which make the vehicle eligible for arbitration. The Buyer has the option to enter the arbitration process to attempt to complete or void the transaction.
3. A vehicle that "passes" the PSI but is later found to have defective components or conditions within the guarantee period that meet the arbitration policy criteria is eligible for dispute resolutions with OKI Auto Auction.

4. The seller is not exempt from all liability for a vehicle or component that pass the PSI. Arbitration with the Seller may occur if the issue falls under the required disclosures and timelines as per NAAA and OKI Auto Auction policy.
5. It is the Buyer's responsibility to check on the status of the PSI.
6. If a vehicle "passes" the PSI, it is the Buyer's responsibility to take possession of the vehicle as soon as possible. The PSI guarantee period will not be extended due to transportation delays, even if those delays are caused by the Auction.
7. Any challenge to a passing PSI must be made within 3 days of the completion of the PSI.
8. To challenge a PSI a vehicle must have 200 miles, or fewer accumulated on the odometer between the time of the PSI and the challenge date.
9. If a vehicle return is required, the vehicle must be returned within the stated deadline established by the facilitating location in the same or better condition as when sold.

### **Fees, Estimates and Expenses**

1. The Buyer is responsible for the PSI fee regardless of a vehicle pass or fail.
2. OKI Auto Auction reserves the right to remediate any valid complaints or problems estimated at Auction (wholesale) repair cost.
3. In the event of a successful challenge of issues not identified on the SDC, OKI Auto Auction is responsible for the reimbursement of all reasonable documented expenses incurred by the Buyer (excluding profit, commissions and detail charges.) on vehicles arbitrated for undisclosed conditions. Reimbursements that qualify under these guidelines will be at the sole discretion of the Auction and will be limited to the reasonable and documented expenses at Auction (wholesale) repair cost.

## ***Seller Inspections***

OKI Auto Auction provides two seller inspections designed to help sellers better determine which light(s) (Green, White, Red or Yellow) to run a vehicle under, as well as necessary announcements. These inspections also provide information useful for determining the best floor price for a vehicle. Any seller with limited firsthand knowledge of the vehicle they are offering for sale is strongly encouraged to purchase a seller inspection.

### **Vehicle Pre-Check (PC):**

The PC is our basic mechanical inspection for sellers. For a **fee of \$50**, the PC looks for Arbitrable items and provides a recommendation for how the vehicle should run through the Auction. (Ride & Drive (Green Light), Auction Guarantee (White Light), With Announcements (Yellow Light) or As-Is (Red Light).

#### **Guarantee**

Any vehicle completing a Vehicle Pre-Check is guaranteed to be free of Arbitrable conditions if run as recommended by the PC. Seller waves this guarantee if Seller chooses to run vehicle in any other manner.

#### **Fees, Estimates and Expenses**

1. The Buyer is responsible for the PC fee regardless of the outcome.
2. OKI Auto Auction reserves the right to remediate any valid complaints or problems estimated at Auction (wholesale) repair cost.
3. In the event of a successful challenge of issues not identified on the PC, OKI Auto Auction is responsible for the reimbursement of all reasonable documented expenses incurred by the Seller (excluding profit, commissions and detail charges.) on vehicles arbitrated for undisclosed conditions. Reimbursements that qualify under these guidelines will be at the sole discretion of the Auction and will be limited to the reasonable and documented expenses at Auction (wholesale) repair cost.

### **Vehicle Condition Report (CR):**

The CR is our cosmetic inspection. For a fee of \$15, the CR provides a wholesale cost estimate for the returning the vehicle to “showroom condition.” The CR also provides an Auction Grade for the vehicle.

#### **Guarantee**

The CR comes with no guarantees or warranties.

## **Fees, Estimates and Expenses**

1. The Buyer is responsible for the CR fee regardless of the outcome.
2. All repair costs, unless otherwise stated, are estimates and are non-binding to OKI Auto Auction.

## ***Frame Check***

The Frame Check is available to both buyers and sellers. For a **fee of \$50** the vehicle will be inspected for frame/unibody damage as defined by NAAA guidelines. If frame/unibody damage is found during a Buyer Frame Check, a buyer may choose to place the purchased vehicle into Arbitration. If frame/unibody damage is found during a seller Frame Check, the Auction will recommend that the vehicle run with a frame/unibody announcement.

## **Guarantee**

While we make every effort to identify frame/unibody damage, we **do not** guarantee that frame/unibody damage will be found if it exists.

## **Fees, Estimates and Expenses**

3. The Buyer/Seller is responsible for the Frame Check fee regardless of the outcome.