



OKI Auto Auction
120 CityCentre Drive
Cincinnati, Ohio 45216
Phone: 513-679-7910
www.okiautoauction.com

PUBLIC AUCTION

OKI Auto Auction holds Repossession Auctions every 1ST and 3RD Wednesday of the month. You can view the vehicles online at okiautoauction.com on Monday before the sale. OKI Auto Auction is not the owner or the "seller" of these vehicles. The only vehicles available to non-dealer purchasers are those belonging to Mortgagees (banks, credit unions, finance companies and other lenders), who have come into possession of the vehicle by a default in the terms of a mortgage contract. The mortgagee is the "seller".

OKI Auto Auction opens at 7:30 am and the sale starts at 9:30 am. No children, under the age of 18, are allowed in the sales arena. At the conclusion of the repo sale, all non-dealers must leave the auction arena and collection their initial deposit from the office. At this point this is a dealer only sale. This is in compliance with the state law and insurance requirements. Police and security will enforce these rules! If you have purchased a vehicle on an "if" basis, we will have an answer for you within two (2) hours after the repo sale. You may wait outside the sales area, or we will call you with the answer. You are not allowed anywhere inside the auction arena or auction lot after the repo sale is over. **ANY NON-DEALER FOUND IN THE AUCTION ARENA AFTER THE REPOSESSION AUCTION ENDS WILL FORFEIT THEIR DEPOSIT AND WILL BE BANNED FROM ATTENDING ANOTHER AUCTION AT OKI Auto Auction.**

WARNING: BUYER BEWARE – It is the buyer's responsibility to make their own inspections as to the condition of any vehicle they wish to purchase before bidding. These vehicles may have major mechanical issues costing thousands of dollars to repair. They have not been checked out or reconditioned, but are in the same condition as they were when repossessed from the last owner. Vehicles sold AS-IS, under the red light, most probably have bad motors or transmission. Vehicles sold Auction Guarantee, or White light, have a very limited 2 hour guarantee but still may have very expensive to repair mechanical problems.

ANY VEHICLE THAT RUNS WITH AN AUCTION GUARANTEE THAT'S BID PRICE FALLS UNDER \$1,300 IS AUTOMATICALLY SOLD AS-IS WITH NO WARRANTIES.

GETTING REGISTERED

You must be 18 years of age or older, you need to have with you your driver's license or valid ID, and \$500 to register for a bid badge. If you purchase a vehicle, the \$500 goes towards the purchase price, if you do not purchase a vehicle the \$500 will be returned to you. If you purchase a vehicle and are not able to pay for that vehicle **YOU FORFEIT YOUR \$500**. You may only buy one car per bid badge. If you wish to purchase more than one vehicle additional bid badges are \$500 each. OKI Auto Auction opens at 7:30 am, please allow ample time to get registered in order to be able to attend the sale at 9:30am. You are allowed one guest per registered bid badge. **No one under the age of 18 is permitted on the lot or in the auction arena.**

LOOKING AT THE VEHICLE

Once you are registered, you may look at the vehicles. You are more than welcome to look under the hood, before you bid, to see how the car is running. You are not allowed to drive a vehicle until after you have purchased it.

BUYERS BEWARE: THESE VEHICLES HAVE NOT BEEN MECHANICALLY INSPECTED. SOME MAY HAVE OR WILL HAVE MECHANICAL PROBLEMS THAT CAN COST A LOT OF MONEY TO REPAIR. PLEASE TAKE THIS INTO CONSIDERATION BEFORE PLACING A BID.

VEHICLES SOLD AS IS MOST LIKELY HAVE MAJOR MECHANICAL PROBLEM AND MAY NOT BE ABLE TO BE DRIVEN ON THE STREET. AS IS VEHICLES CANNOT BE ARBITRATED. BE SURE TO KNOW WHAT YOUR ARE BUYING BEFORE BIDDING ON AN AS IS VEHICLE.

BIDDING/PURCHASING

You will be given a colored bid badge that must be displayed where the auctioneer can see it. The auctioneer will not accept a bid if the bid badge is not showing. If you purchase a vehicle, you must go to the auction block to give the clerk your bid badge and sign the sales ticket (this also applies to "IF" sales). The full amount is due in CASH that same day. If you do not plan on paying for the vehicle, in full, that same day DO NOT bid on it. If the vehicle is sold to you and you do not pay, on auction day, **YOU WILL LOSE YOUR \$500**. If you do not purchase a vehicle, you must return to the front desk and turn in your bid badge to the clerk in order to receive your \$500 back.

"IF" Sales

All "IF" sales are binding for **Two (2) hours after the auction ends**. Bid price approval after the two hours is binding to the Buyer if the buyer has not declined the sale. It is the Buyer's responsibility to check with the Auction on the status of the "IF" bid. As long as the Seller has approved the "IF" bid within the two hours or before the buyer declines the sale, the sale is valid and binding to the Buyer. All "IF Turndowns" must be processed through the arbitration department.

ADDITIONAL POLICIES

Under federal law, only a registered individual can be the purchaser of a repossession vehicle. Title will be signed over to the individual registered with OKI Auto Auction.

OKI Auto Auction reserves the right to bar any public buyer from participation in the auction.

The undersigned acknowledges that any purchase is without representations or warranties from the seller (lending institution) and auction company.

Auction and lending institution assume no responsibility or liability for mechanical or structural damage. Buyer assumes all responsibility for damages to the vehicle or for injury caused by the vehicle after payment is made.

Buyer realizes and agrees that OKI Auto Auction and the lending institution are not responsible for the accuracy of the odometer, the reading of the odometer, or the odometer statement.

The auctioneer is licensed by the division of licensing, Ohio Department of Commerce, Columbus, Ohio, and is bonded in favor of the state of Ohio.

OKI AUTO AUCTION

IMPORTANT REPO AUCTION, CONDITIONS, AND WARNINGS

ALL AUCTION AND PROCEDURES APPLY TO THE REPO AUCTION!

PUBLIC BUYERS MUST HAVE A BID BADGE TO BID ON A VEHICLE. A BID BADGE REQUIRES A \$500 DEPOSIT AND A VALID DRIVER'S LICENSE. IF YOUR BID IS ACCEPTED, THE DEPOSIT BECOMES NON-REFUNDABLE AND IS APPLIED TO THE PURCHASE PRICE OF THE VEHICLE. TO BID ON ANOTHER VEHICLE ANOTHER BID BADGE MUST BE PURCHASED.

THE REPO AUCTION IS A "RESERVE" AUCTION. THE SELLER RESERVES THE RIGHT TO REFUSE THE HIGH BID AT THE BLOCK.

WARNING: SOME VEHICLES BOUGHT AT THIS AUCTION MAY NOT BE SAFE TO DRIVE. IT IS THE BUYER'S RESPONSIBILITY TO MAKE THEIR OWN INSPECTIONS AS TO THE CONDITION OF ANY VEHICLE THEY WISH TO PURCHASE BEFORE PLACING A BID.

ANY VEHICLE'S BID PRICE UNDER \$1,300 IS AUTOMATICALLY SOLD AS-IS WITH NO WARRANTIES NO MATTER WHAT LIGHT IT IS SOLD UNDER.

A BUYER'S FEE IS BASED ON THE SELLING PRICE OF THE VEHICLE, IS ADDED TO ALL PURCHASES. PURCHASED VEHICLES MUST BE PAID FOR IN FULL BY CASH OR CERTIFIED FUNDS AND REMOVED FROM OKI AUTO AUCTION PROPERTY BY 5: 00 P.M., THE DAY OF SALE.

TO RECEIVE 30 DAY TAGS TAKE YOUR PURCHASE ORDER TO THE BMV. THE TITLE WILL BE ASSIGNED TO YOU ON THE BACK, IT IS THE BUYERS RESPONSIBILITY TO TRANSFER THE TITLE TO THEIR NAME IN THEIR HOME STATE AND PAY ALL APPROPRIATE STATE TAXES AND FEES.

NAME: _____

CURRENT ADDRESS: _____ ZIP: _____

Social Security # _____

PHONE: _____ WORK OR CELL _____

I ACKNOWLEDGE THAT I HAVE RECEIVED A COPY OF THE RULES AND REGULATIONS AND I AGREE TO ABIDE
BY ALL THE RULES AND REGULATIONS SET FORTH BY
OKI AUTO AUCTION.

SIGNATURE _____ DATE: _____

PRINTED NAME: _____

THANKS FOR YOUR COOPERATION!!!!



CUSTOMER ACCEPTANCE OF TERMS AND CONDITIONS

I, _____, acknowledge that I have been provided with the following items regarding Public Repossession Auction at OKI Auto Auction.

1. Public Auction information sheet
2. Important Repo Auction, Conditions and Warnings
3. Policy Guide regarding the Policies of the Repo auction and the Terms and Conditions of purchasing a vehicle

I agree to follow all the terms and conditions of the Public Repossession Auction at OKI Auto Auction.

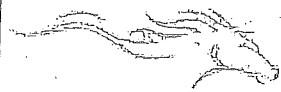
I acknowledge that I have been made aware of the following rules stated in the Policy Guide and I agree to abide by them;

1. Vehicles at OKI Auto Auction that are sold AS-IS, with no warranties, cannot be arbitrated.
2. Vehicle purchased AS-IS may not be safe to drive and may not drive at all. Buyers will purchase AS-IS vehicles on their own accord and agree to pay, in full, for any vehicle purchased AS-IS.
3. A purchased AS-IS vehicle must be paid for in full. Failure to pay for an AS-IS vehicle will result in the loss of your deposit

I understand that any purchased vehicle that is not fully paid for, as stated in the Policy Guide, will result in the loss of my deposit.

Customer

Date



KENTUCKY TRANSPORTATION CABINET
DIVISION OF MOTOR VEHICLE LICENSING

TC 96-336
Rev. 05/2020
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LIMITED POWER OF ATTORNEY TO TRANSFER OWNERSHIP & DISCLOSE MILEAGE

The Kentucky Transportation Cabinet prescribes this form for use in vehicle ownership transfer
in compliance with KRS186A.215 and KRS 457.030 (4).

INSTRUCTIONS: Attach this form to your title and registration application and forward to your county clerk.

SECTION 1: PURCHASED VEHICLE INFORMATION

YEAR:	MAKE:	MODEL:
VIN:	BODY TYPE:	CURRENT PLATE #:

SECTION 2: TRADE-IN VEHICLE INFORMATION

YEAR:	MAKE:	MODEL:
VIN:	BODY TYPE:	CURRENT PLATE #:

SECTION 3: VEHICLE OWNER OR LESSEE INFORMATION & STATEMENT

NAME (<i>print</i>)	EMAIL ADDRESS	PHONE () -
ADDRESS (<i>street</i>)	CITY	STATE ZIP

I/we _____, appoint _____,
(*Vehicle Owner Name*) (*Attorney-in-Fact Full Legal Name*)

(*Attorney-in-Fact Address*) (City) (State) (Zip)

as my/our attorney-in-fact, authorized to apply for original or replacement certificates of title for the vehicle stated above, disclose the most current mileage on the vehicle, and transfer title to said vehicle. The vehicle's odometer now reads _____ miles.

Please read carefully. Only mark this section if the vehicle complies with one of the designation(s) below:

- ☐ I hereby certify that, to the best of my knowledge, the odometer reading reflects mileage in excess of its mechanical limits.
☐ I hereby certify that the odometer reading is NOT the actual mileage. WARNING-ODOMETER DISCREPANCY

I hereby confer, give, and grant unto my attorney-in-fact full power to execute any and all documents necessary to complete the transfer of ownership of the vehicle described above, including, but not limited to, an application for original or duplicate title, registrations, license plates, and registration renewals and mileage verifications.

The undersigned owner further certifies that this power-of-attorney was completely filled in at the time of its execution.

(*Vehicle Owner 1 Signature*)

(*Date*)

(*Vehicle Owner 2 Signature*)

(*Date*)

SECTION 4: NOTARY INFORMATION & SIGNATURE

NOTARY FULL LEGAL NAME (<i>print/stamp</i>)	EMAIL ADDRESS	PHONE () -
ADDRESS (<i>street</i>)	CITY	STATE ZIP

I, the undersigned notary public, do hereby certify that the above named owner of the vehicle identified in this appointment of attorney-in-fact executed this form in my presence and that said owner was proven to be the person named by the use of the following form of positive picture identification: ☐ Driver License (*preferred*) DL #: _____
☐ Other _____

Subscribed and attested before me on this _____ day of _____, 20____.

My commission #: _____

Notary Signature and Title _____ My commission expires _____ / _____ / _____
(MM) (DD) (YYYY)

BUYERS GUIDE

IMPORTANT: Spoken promises are difficult to enforce. Ask the dealer to put all promises in writing. Keep this form.

VEHICLE MAKE

MODEL

YEAR

VEHICLE IDENTIFICATION NUMBER (VIN)

WARRANTIES FOR THIS VEHICLE:

☒ **AS IS - NO DEALER WARRANTY**

THE DEALER DOES NOT PROVIDE A WARRANTY FOR ANY REPAIRS AFTER SALE.

☐ **DEALER WARRANTY**

☐ FULL WARRANTY.

☐ LIMITED WARRANTY. The dealer will pay ____% of the labor and ____% of the parts for the covered systems that fail during the warranty period. Ask the dealer for a copy of the warranty, and for any documents that explain warranty coverage, exclusions, and the dealer's repair obligations. *Implied warranties* under your state's laws may give you additional rights.

SYSTEMS COVERED:

DURATION:

NON-DEALER WARRANTIES FOR THIS VEHICLE:

☐ MANUFACTURER'S WARRANTY STILL APPLIES. The manufacturer's original warranty has not expired on some components of the vehicle.

☐ MANUFACTURER'S USED VEHICLE WARRANTY APPLIES.

☐ OTHER USED VEHICLE WARRANTY APPLIES.

Ask the dealer for a copy of the warranty document and an explanation of warranty coverage, exclusions, and repair obligations.

☐ SERVICE CONTRACT. A service contract on this vehicle is available for an extra charge. Ask for details about coverage, deductible, price, and exclusions. If you buy a service contract within 90 days of your purchase of this vehicle, *implied warranties* under your state's laws may give you additional rights.

ASK THE DEALER IF YOUR MECHANIC CAN INSPECT THE VEHICLE ON OR OFF THE LOT.

OBTAIN A VEHICLE HISTORY REPORT AND CHECK FOR OPEN SAFETY RECALLS. For information on how to obtain a vehicle history report, visit ftc.gov/usedcars. To check for open safety recalls, visit safercar.gov. You will need the vehicle identification number (VIN) shown above to make the best use of the resources on these sites.

SEE OTHER SIDE for important additional information, including a list of major defects that may occur in used motor vehicles.

Si el concesionario gestiona la venta en español, pídale una copia de la Guía del Comprador en español.

Signature: _____